MORTGAGE News Daily

DAILY NEWSLETTER

30 Year Fixed	15 Year Fixed	10YR Treasury	FNMA 30YR 3.5	FNMA 15YR 2.5	View Today's Rates
3.39% -0.02	2.75% -0.01	1.71% -0.0224	106.44 +0.02	105.41 0.00	

Friday December 14, 2012

MND NewsWire - 1:14PM

Bank of America CEO: Private Investment Returning To Mortgage Market Is A Certainty

Brian Moynihan, Bank of America's chief executive officer, said that everyone involved in the housing market needs to reset their expectation that everyone can own a home. In remarks ...

Pipeline Press - 10:39AM

Federal Home Loan Banks in Correspondent Lending; MBA Confirms Average Lenders are Making Big Bucks

Yesterday I journeyed to San Jose to visit with the Silicon Valley Chapter of CAMP. Casey Fleming, the president, reminded the capacity crowd how important it was to support your local ...

MND NewsWire - 9:31AM

Everything You Wanted to Know About Credit Bureaus, Reports, Files and Scores

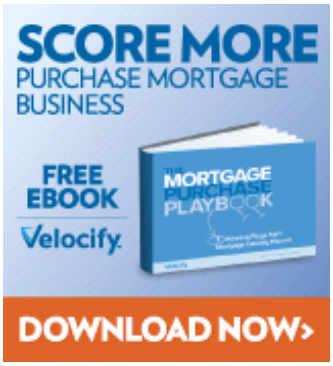
Much of an individual's ability to secure credit depends on what the three national credit bureaus, Equifax Information Services, Experian Information Solutions, and TransUnion have ...

MND NewsWire - 2:08PM

Mortgage Bank Profits Rise Over $300 Per Loan

Profits of independent mortgage banks and mortgage subsidiaries of chartered banks rose by more than $300 per loan in the third quarter of 2012 the Mortgage Bankers Association (MBA ...

- MBS MID-DAY: Move Along... Nothing To See Here (Hopefully)
- What Would Happen if the Fed Stopped Buying MBS?; Is Triad History?; Wells Snags a New SVP
- Mozilo Speaks up for Countrywide in MBIA Lawsuit: "We were a world-class company..."
- Servicers Step up Foreclosure Activity in Judicial States
- TransUnion sees Further Declines in Mortgage Delinquency



Today's Rates

Best Execution	Rate	Change
30 Yr FRM	3.39%	-0.02
15 Yr FRM	2.75%	-0.01
FHA 30 Year Fixed	3.25%	+0.00
Jumbo 30 Year Fixed	3.59%	-0.03
5/1 Yr ARM	2.98%	+0.00

Current Mortgage Rates »

What are best-execution rates?

Average Mortgage Rates

	Rate	Points	Change
FHFA *			
15 Yr. Fixed	2.91%	0.89	-0.12
30 Yr. Fixed	3.62%	1.22	-0.14
MBA **			
30 Yr. Fixed	3.47%	0.36	-0.05
15 Yr. Fixed	2.85%	0.26	-0.01
30 Yr. Jumbo	3.77%	0.35	-0.02
30 Yr. FHA	3.32%	0.51	-0.02
5/1 ARM	2.63%	0.34	+0.01
Freddie Mac **			

Rate

FHFA's Cross Announces Retirement

Latest Video

BofA CEO on Future of Home Ownership

Fed's Lacker, Fisher Voice Opposition to Fed's Monetary Policy

Wessel and Hilsenrath on Bernanke's Challenge

More News from 'Around the Web'

Reuters - 3:37PM
Bank of America CEO Moynihan: Don't be quick to ditch Fannie and Freddie

webfeeds.brookings.edu - 10:53AM
The Future of Homeownership in the United States Featuring Bank of America CEO Brian Moynihan

The Big Picture - 10:41AM
The Newest Foreclosure Scandal: Robo-Witness

DataQuick - 9:48AM
DataQuick: November California Home Sales Report

Reuters - 9:35AM
Bank of America sues MBIA, claiming tender offer interference

Reuters - 8:08AM
UBS faces $1 billion fine for Libor rigging: source

Bloomberg - 8:07AM
Fed's Lacker Says Thresholds Not Useful as Policy Signal

CNBC - 11:10PM
Boehner Heading to White House to Meet With Obama

Today's Comments

MBS Live Chat - 1:36PM

"Question - Fannie HARP refi w/a subordination. Client just informed me that she is approved for a modification on the 2nd mortgage. Any issues with that?..."

MBS Live Chat - 1:41PM

"I would say if they are reducing the line due to excess limit ok. If lowering to make payments less w/ a lower loan balance to make more affordable I would say they would probably look at that as some type of credit issue...."

30 Yr. Fixed	3.32%	0.70	-0.02
15 Yr. Fixed	2.66%	0.60	-0.01
1 Yr. ARM	2.53%	0.50	-0.02
5/1 Yr. ARM	2.70%	0.60	+0.01

Current Mortgage Rates »

* FHFA averages are updated monthly.
** Mortgage Bankers Association (each Wednesday) and Freddie Mac (each Thursday) averages are updated weekly.

Secondary Markets

MBS	Price	Change
30YR FNMA 3.0	104.66	+0.05
30YR FNMA 3.5	106.44	+0.02
30YR GNMA 3.0	106.09	+0.02
30YR GNMA 3.5	108.47	+0.05
15YR FNMA 3.0	105.41	0.00
15YR FNMA 2.5	104.41	+0.05

Treasuries	Yield	Change
2 YR	0.2380%	-0.0120
5 YR	0.6877%	-0.0047
10 YR	1.7058%	-0.0224
30 YR	2.8679%	-0.0335

Prices as of: 12/14/2012 3:46PM EST

Current MBS / Treasury Prices »

MBS and Treasury data provided by Thomson Reuters.

*Mortgage News Daily and MBS Live! are **exclusive re-distributors** of Real Time Thomson Reuters Mortgage Information.*

Secondary Marketing Managers: *If you are interested in gaining access to the most accurate **real-time back-month TBA indications** from Thomson Reuters and Tradeweb. Request More Information*

THOMSON REUTERS EIKON

MBS Live Chat - 1:44PM

"changing rate and payment...HELOC has already been lowered and frozen....."

Recent Q & A

"Is there a risk with private investors when purchasing a home"

"Can the appraisal fee be refunded?"

"Am I eligible for loan modification"

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